

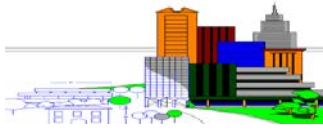
“Revitalization is Our Business”

Forsyth Economic Ventures, Inc.

**Development Committee Meeting
Tuesday, January 5, 2021**

10:00 A.M.

**CONDUCTED ELECTRONICALLY
DUE TO COVID – 19 PANDEMIC**



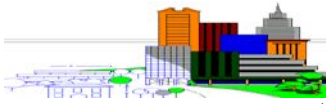
“Revitalization is Our Business”

Forsyth Economic Ventures, Inc.

Development Committee
Tuesday January 5, 2021
10:00A.M.

Development Committee Agenda January 5, 2021 10:00A.M.

1. Call to Order
2. Review and Approval of the FEV Agenda for January 5, 2021
3. Old Business:
 - Consideration of December 1, 2020 FEV Development Committee Minutes
4. Communication
5. New Business
6. Staff Reports
 - Development and Preservation
 - Administration
 - Operations and Resident Participation
7. Adjournment



"Revitalization is our Business"

Forsyth Economic Ventures, Inc.
Development Committee Minutes

Development Committee
Tuesday January 5, 2021
10:00 A.M.

12/01/2020 Minutes

Development Committee Present via Zoom:

Chairman Arthur King
Director Thomas Adams
Director Andrew Perkins
Director Alfred Adams

Absent:

Director Jemmise Bowen

Staff Presenting:

Kevin Cheshire, Executive Director
Nancy Thomas, VP of Administration (CFO)
Kelly Church, VP of Operations (COO)

Committee Chairman Arthur King called the Forsyth Economic Ventures, Inc. Development Committee meeting to order at 10:34 a.m.

Review and Approval of the Agenda:

Consideration to Review and Approve the Agenda for December 1, 2020

Motion: Director A. Adams

Seconded: Director Perkins

No Discussion; Unanimous approval

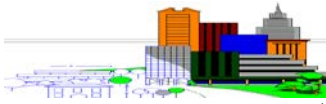
Old Business:

Consideration to approve the Minutes from the November 3, 2020 FEV Development Committee Meeting

Motion: Director T. Adams

Seconded: Director A. Adams

No Discussion; Unanimous approval



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12/01/2020 Minutes

Communication:

(Cheshire) Thank you Mr. Chairman. This is Kevin. Briefly for Communications, within FEV of course, is Fairview Landing, the property just North of Cleveland Avenue Homes is housed, which is to say that FEV is the owner of that property. I just wanted to make sure to update this Board on the fact that the school system is continuing to pursue the purchase of land that is vacant that is part of the Fairview Landing community. Of course, we demolished those buildings in conjunction with the school system's footprint for the new Ashely Elementary School. I had not updated you all on that in a while, at least as it pertains to its acquisition. Of course, that entire transaction is part of the Choice Neighborhoods grant, but just to kind of provide this Board an update as the owner of that property, I have had some calls recently with the school system staff. They are still assembling parcels and we are still good. They are just waiting to get those other parcels acquired before they go ahead and close on the pieces of our property that are needed. Just to remind everybody, that's not going to displace anyone. The school system is acquiring exclusively the pieces of Fairview Landing where there are no longer any structures and consequently, there is no one living there. So I just wanted to provide that as a brief update Mr. Chairman.

New Business: None

STAFF REPORTS:

Development and Preservation: None for Development and Preservation.

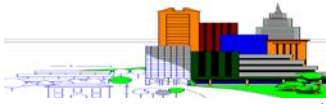
(Cheshire) I will mention and I should have hit this in Communication, we had an issue of course with the transcript. You mentioned that in HAWS and we ran into the same issue with FEV. Just not being able to modify that automated transcript and then not making sure that we got the right version over to you guys. Again, apologies on that and we will get that cleaned up next month. I'm sure that it was hard to navigate. So sorry about that. I don't think we will run into that again. Thanks Mr. Chairman.

Administration:

(Thomas) The only thing I have on Administration is talking about the audits. The FY19 Audit, we've got a draft and the final I am looking for any day. Of course, we are now starting on the FY20 Audit. We did have to go ahead and submit the unaudited numbers to HUD even though they don't have the final numbers for FY19 yet. So it's a little confusing with the crossover from the years here. The only thing that I think was mentioned last month, we have been successful with the email crossover and have not really experienced any problems with that. As far as HR, we have completed all of the evaluations, all the merit or cost of living increases and issued bonuses.

Operations and Resident Participation:

(Church) No updates Chairman King,



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Adjournment: Chairman King called for a motion to adjourn.

Motion: Director T. Adams

Second: Director Perkins

No Discussion; Unanimous approval

Acknowledgement: Committee Chairman King adjourned the Forsyth Economic Ventures, Inc. Development Committee Meeting at 10:43 AM.

Date Adopted

Kevin Cheshire