

**FORSYTH ECONOMIC VENTURES
BALANCE SHEET**

As of September 30, 2020

	2020	2019	Variance	
			Amount	Percentage
ASSETS				
CURRENT ASSETS				
CASH				
UNRESTRICTED CASH	84,217	41,131	43,086	104.75%
SECURITY DEPOSIT	60,756	37,081	23,675	63.85%
TOTAL CASH	<u>144,973</u>	<u>78,212</u>	<u>66,761</u>	<u>85.36%</u>
OTHER ACCOUNTS RECEIVABLE	41,845	31,986	9,859	30.82%
PREPAID EXPENSES AND OTHER ASSETS	<u>102,982</u>	<u>125,924</u>	<u>(22,942)</u>	<u>-18.22%</u>
TOTAL CURRENT ASSETS	<u>289,800</u>	<u>236,122</u>	<u>53,678</u>	<u>22.73%</u>
NON-CURRENT ASSETS				
TOTAL FIXED ASSETS	9,934,664	9,912,006	22,658	0.23%
ACCUMULATED DEPRECIATION	<u>(4,060,806)</u>	<u>(3,738,154)</u>	<u>(322,652)</u>	<u>-8.63%</u>
FIXED ASSETS, NET OF DEPRECIATION	<u>5,873,858</u>	<u>6,173,852</u>	<u>(299,994)</u>	<u>-4.86%</u>
TOTAL OTHER ASSETS	<u>4,848</u>	<u>0</u>	<u>4,848</u>	<u>100.00%</u>
TOTAL NON-CURRENT ASSETS	<u>5,878,706</u>	<u>6,173,852</u>	<u>(295,146)</u>	<u>-4.78%</u>
TOTAL ASSETS	<u>6,168,506</u>	<u>6,409,974</u>	<u>(241,468)</u>	<u>-3.77%</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE	19,937	28,070	(8,133)	-28.97%
ACCRUED LIABILITIES	106,519	105,610	909	0.86%
NOTE PAYABLE TO FCB - SHORT TERM	166,045	166,045	0	0.00%
NOTE PAYABLE TO CORPORATE	82,000	40,500	41,500	102.47%
OTHER CURRENT LIABILITIES	<u>37,052</u>	<u>42,253</u>	<u>(5,201)</u>	<u>-12.31%</u>
TOTAL CURRENT LIABILITIES	<u>411,553</u>	<u>382,478</u>	<u>29,075</u>	<u>7.60%</u>
NON-CURRENT LIABILITIES				
LONG TERM DEBT	<u>4,378,916</u>	<u>4,502,202</u>	<u>(123,286)</u>	<u>-2.74%</u>
TOTAL NON-CURRENT LIABILITIES	<u>4,378,916</u>	<u>4,502,202</u>	<u>(123,286)</u>	<u>-2.74%</u>
TOTAL LIABILITIES	<u>4,790,469</u>	<u>4,884,680</u>	<u>(94,211)</u>	<u>-1.93%</u>
EQUITY				
INVESTED IN CAPITAL ASSETS, NET	1,335,898	1,515,726	(179,828)	-11.86%
UNRESTRICTED NET ASSETS	189,393	150,297	39,096	26.01%
RESTRICTED NET ASSETS	0	0	0	0.00%
NET INCOME/(LOSS)	<u>(147,254)</u>	<u>(140,729)</u>	<u>(6,525)</u>	<u>-4.64%</u>
TOTAL EQUITY	<u>1,378,037</u>	<u>1,525,294</u>	<u>(147,257)</u>	<u>-9.65%</u>
TOTAL LIABILITIES AND EQUITY	<u>6,168,506</u>	<u>6,409,974</u>	<u>(241,468)</u>	<u>-3.77%</u>

